



21st March, 2025



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code: MARALOVER
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Sub: Submission of details regarding Voting Results along with Scrutinizer's Report under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our letter dated 18th February, 2025 regarding dispatch of Postal Ballot Notice dated 4th February, 2025, this is to inform that the remote e-voting process concluded yesterday i.e. 20th March, 2025, at 5:00 p.m. (IST). Based on the Scrutinizer's Report, the below special resolutions have been passed by Members of the Company with requisite majority:

1. Re-appointment of Shri Shekhar Agarwal (DIN: 00066113) as Managing Director of the Company for a period of three (3) years w.e.f. 1st April, 2025.
2. Re-appointment of Shri Shantanu Agarwal (DIN: 02314304) as Joint Managing Director of the Company for a period of three (3) years w.e.f. 19th June, 2025.

Accordingly, please find the enclosed Voting Results pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure-1 and Scrutinizers' Report dated 21st March 2025 as Annexure-2.

The results of Postal Ballot is available at the website of the Company www.maraloverseas.com and at website of NSDL www.evoting.nsdl.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Maral Overseas Limited


Sandeep Singh
Company Secretary
M. No. FCS - 9877
Encl.: As Above



Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300, 4390000 (EPABX)
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Kasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265404, 265417
Website: www.Lnjbhilwara.com
GSTIN: 23AACCM0230B1Z1

Corporate Identification No: L17124MP1989PLC008255

'Annexure 1'

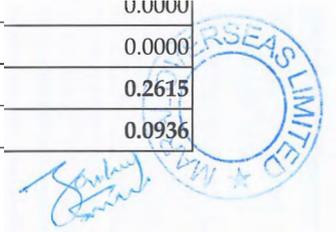
MARAL OVERSEAS LIMITED

Pursuant to Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following Resolutions:

Date of the Meeting / last date of postal ballot	20 th March, 2025
Total number of shareholders on record date	17162
Cut-off date for e-voting.	14 th February, 2025
No. of shareholders present in the meeting either in person or through proxy:	Not applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	
No. of shareholders attended the meeting through Video Conferencing:	Not applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	

Agenda-wise

Item No.1	To approve the re-appointment of Shri Shekhar Agarwal (DIN: 00066113) as Managing Director of the Company for a period of three (3) years w.e.f. 1 st April, 2025.							
Resolution require: (Ordinary/Special)					Special			
Whether promoter/promoters group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes Polled	% of votes against on votes Polled
		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoters and Promoter Group	E-Voting	3,11,09,229	3,11,04,629	99.9852	3,11,04,629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3,11,09,229	3,11,04,629	99.9852	3,11,04,629	0	100.0000
Public - Institutional	E-Voting	35,340	28,040	79.3435	0	28,040	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		35,340	28,040	79.3435	0	28,040	0.0000
Public- Non Institutions	E-Voting	1,03,63,431	6,63,548	6.4028	6,61,813	1,735	99.7385	0.2615
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,03,63,431	6,63,548	6.4028	6,61,813	1,735	99.7385
Grand Total		4,15,08,000	3,17,96,217	76.6026	3,17,66,442	29,775	99.9064	0.0936



Item No.2	To approve the re-appointment of Shri Shantanu Agarwal (DIN: 02314304) as Joint Managing Director of the Company for a period of three (3) years w.e.f. 19 th June, 2025.							
Resolution require: (Ordinary/Special)					Special			
Whether promoter/promoters group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of votes casted on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes casted	% of votes against on votes casted
		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoters and Promoter Group	E-Voting	3,11,09,229	3,11,04,629	99.9852	3,11,04,629	0	100.0000	0.0000
	Poll		-	0.0000	-	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	3,11,09,229	3,11,04,629	99.9852	3,11,04,629	0	100.0000	0.0000
Public - Institutionals	E-Voting	35,340	28,040	79.3435	0	28,040	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	35,340	28,040	79.3435	0	28,040	0.0000	100.0000
Public- Non Institutions	E-Voting	1,03,63,431	6,63,548	6.4028	6,61,813	1,735	99.7385	0.2615
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	1,03,63,431	6,63,548	6.4028	6,61,813	1,735	99.7385	0.2615
	Grand Total	4,15,08,000	3,17,96,217	76.6026	3,17,66,442	29,775	99.9064	0.0936

Yours faithfully,

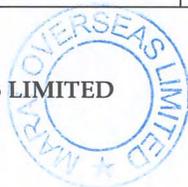
For MARAL OVERSEAS LIMITED



SANDEEP SINGH
COMPANY SECRETARY

FCS-9877

maral.investor@lnjbhilwara.com



MANISHA GUPTA
B.Com (H), L.L.B, FCS

MANISHA GUPTA & ASSOCIATES
COMPANY SECRETARIES
WZ-1003, IInd Floor, Rani Bagh, Delhi-34
Phone: 011-45053912
Mobile: +91-9911662021, 9911433045
E-mail : manisha.pcs@gmail.com

Scrutinizer's Report

[Pursuant to Section 110 & 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To,
The Chairman
Maral Overseas Limited
(CIN: L17124MP1989PLC008255)
Maral Sarovar V & P.O. Khalbujurg Tehsil Kasrawad,
Khargone, Madhya Pradesh, India, 451660

Dear Sir,

I, Manisha Gupta, Proprietor of M/s Manisha Gupta & Associates, Company Secretaries, having office at 101, Aggarwal Prestige Mall, Pitampura, New Delhi- 110034, was appointed as Scrutinizer by the Board of Directors of Maral Overseas Limited ("the Company") in their meeting held on 4th February, 2025 for the purpose of scrutinizing the postal ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules 2014 read with General Circular No. 14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, No. 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (hereinafter collectively referred as "MCA Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard -2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated 4th February, 2025:

S. No.	Particulars	Type of resolution
1.	Re-appointment of Shri Shekhar Agarwal (DIN: 00066113) as Managing Director of the Company for a period of three (3) years w.e.f. 1 st April, 2025.	Special Resolution
2.	Re-appointment of Shri Shantanu Agarwal (DIN: 02314304) as Joint Managing Director of the Company for a period of three (3) years w.e.f. 19 th June, 2025.	Special Resolution

I submit my report as under:

1. The Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on 18th February, 2025, to all Members whose e -mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on 14th February, 2025 (“cut- off date”).
2. The Company has published an advertisement on 19th February, 2025 regarding service of Postal Ballot Notice to eligible members through e -mail in Business Standard (English) and in Navbharat Times (Hindi).
3. The Company had availed the e-voting facility offered by National Securities Depositories Limited (“NSDL”) for conducting remote e-voting by the Members of Company. Members of the Company holding shares as on cut - off date were entitled to vote on the resolution contained in the Postal Ballot Notice and shall vote through remote e -voting facility only as per the Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., (www.evoting.nsdl.com).
4. The remote e-voting commenced on Wednesday, 19th February, 2025 and ended on Thursday, 20th March, 2025. Further, the remote e -voting process was monitored through the scrutinizer’s secured link provided by NSDL on its designated website at evoting@nsdl.com.
5. The remote e-voting was unblocked on 20th March, 2025 after 5:00 P.M. in the presence of two witnesses Ms. Priya Sharma and Ms. Reena Gupta who are not in the employment of the Company.
6. The particulars of remote e -voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose.
7. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including Circulars in respect of the resolution contained in the Postal Ballot Notice. Our responsibilities as scrutinizers is restricted to make a scrutinizer’s report of the votes cast ‘For’ or ‘Against’ the resolution stated in the Postal Ballot Notice.
8. Shareholder(s) who have voted for lesser number of shares as compared to their entitlement, the numbers of shares for which they have actually voted have been considered for this report.
9. E -votes cast upto the close of working hours i.e. 05:00 P.M. on Thursday, 20th March, 2025 i.e. the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
10. The remote e-voting was reconciled with the Register of members of the Company as on cut - off date as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent (“RTA”) of the Company.
11. As on cut- off date, the fully paid-up share capital of the Company was Rs. 41,50,80,000/- (Rupees Forty One Crores Fifty Lakh Eighty Thousand Only) divided into 4,15,08,000 (Four Crores Fifteen Lakh and Eight Thousand) Equity Shares of Rs. 10/- each.

The result of the remote e -voting in respect of the resolution (s) contained in the Postal Ballot Notice is as under:

RESOLUTION NO. 1:

Re-appointment of Shri Shekhar Agarwal (DIN: 00066113) as Managing Director of the Company for a period of three (3) years w.e.f. 1st April, 2025 (Special Resolution)

I. Voted in 'Favour' of Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
78	3,17,66,442	99.906

II. Voted in 'Against' of Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
6	29,775	0.094

III. Invalid Votes:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
Nil	Nil	Nil

RESOLUTION NO. 2:

Re-appointment of Shri Shantanu Agarwal (DIN: 02314304) as Joint Managing Director of the Company for a period of three (3) years w.e.f. 19th June, 2025 (Special Resolution)

I. Voted in 'Favour' of Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
78	3,17,66,442	99.906

II. Voted in 'Against' of Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
6	29,775	0.094

III. Invalid Votes:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
Nil	Nil	Nil

12. Based on the aforesaid results, the resolutions as mentioned above shall be deemed to have been passed as Special Resolution(s) on 20th March, 2025, being the last date of remote e-voting for the members of the Company.
13. The Register, all other papers and other relevant records relating to postal ballot shall remain in our safe custody till the Chairman considers, approves, and signs the minutes and thereafter, the same would be handed over to the Company Secretary of the Company.

You may accordingly declare the result of Postal Ballot process.

Thanking You,

**For Manisha Gupta & Associates
Company Secretaries**

MANISHA
GUPTA

Digitally signed by
MANISHA GUPTA
Date: 2025.03.21 12:49:11
+05'30'

Manisha Gupta
Practicing Company Secretary
M.No. F6378,
COP No. 6808

Date: 21st March, 2025
Place: New Delhi
UDIN: F006378F004130256

Counter signed by:
For Maral Overseas Limited



Shekhar Agarwal
DIN: 00066113

Chairman & Managing Director and CEO

